

Required Report: Required - Public Distribution

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Report Number: TH2024-0029

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices further increased 2-3 percent mainly due the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending May 14, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	May 14	May 7
F WR 100 B	-	-	-	885	885	885	-	885	862
WR 100 B	623	-	569	620	629	629	682	625	613
PB 100%	613	-	538	628	615	615	634	607	595
PB 5%	607	-	534	617	610	611	630	602	589
WR 5%	607	-	555	628	615	615	634	609	597
WR 10%	606	-	-	627	614	613	-	615	602
WR 15%	594	-	-	604	597	589	-	596	585
WR 25%	560	-	-	-	557	557	-	558	552
A1 SUP	-	-	-	-	472	472	-	472	472

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 36.59 baht (Bangkok Bank)

Export prices of most rice grades grew 2-3 percent from the previous week as the Thai baht strengthened to \$1.00=36.59 baht from the previous week's exchange rate of \$1.00=36.65 baht. Exporters continue to secure rice supplies to fulfill the contracted shipments of white rice to ASEAN countries. Farm-gate prices of white paddy rice also increased one percent from the previous week as farmers have already harvested 87 percent of the MY 2023/24 off-season rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 29 – May 5, 2024, totaled 164,150 metric tons, down 27,084 metric tons from the previous week and up 8,639 metric tons from the four-week moving average of 155,511 metric tons (Table 2). Rice exports from January 1 to May 5, 2024, totaled 2,920,311 metric tons, up 40 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 3, 2024	148,380	152,714	1,455	958	51.9
Mar 10, 2024	148,534	144,479	1,603	1,054	52.1
Mar 17, 2024	141,906	143,029	1,745	1,149	51.9
Mar 24, 2024	196,379	158,800	1,941	1,253	54.9
Mar 31, 2024	180,670	166,872	2,122	1,400	51.6
Apr 7, 2024	176,104	173,765	2,298	1,552	48.1
Apr 14, 2024	149,507	175,665	2,448	1,636	49.6
Apr 21, 2024	117,153	155,858	2,565	1,770	44.8
Apr 28, 2024	191,234	158,500	2,756	1,956	40.9
May 5, 2024	164,150	155,511	2,920	2,093	39.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments